

## **Information of the director nominees to be elected as directors of PTTEP**

### **1. Mr. Prajya Phinyawat**

**Age:** 64



#### **Education:**

- Ph.D. Civil Engineering, University of Texas at Austin, U.S.A.
- M.S. Civil Engineering, Stanford University, U.S.A.
- B.E. Civil Engineering, Chulalongkorn University, Thailand

#### **Other Current Positions (As of February 13, 2015):**

- **In Listed Company:** None
- **In Non-Listed Company (1 company):**
  - 2011 – Present Chairman, PTT Asahi Chemical Company Limited
- **In Other Entities That May Have Conflicts of Interest with PTTEP:** None

#### **Experiences in the past 5 years:**

- 2011 - 2014 Director, PTT Global Chemical Public Company Limited
- 2004 - 2013 Director, Thai Lube Base Public Company Limited
- 2005 - 2013 Director, Bangkok Polyethylene Public Company Limited
- 2006 - 2012 Director, Thai Paraxylene Company Limited
- 2004 - 2012 Chairman, PTT Polyethylene Company Limited
- 2009 - 2011 Director, Thaioil Public Company Limited
- 2008 - 2011 Chief Operating Officer, Downstream Petroleum Business Group and Senior Executive Vice President, Oil Business Unit
- 2007 - 2011 Director, PTT Aromatics and Refining Public Company Limited
- 2006 - 2011 Director, IRPC Public Company Limited
- 2005 - 2011 Director, PTT Chemical Public Company Limited

#### **Trainings:**

- Chairman Forum: “Clean Business: What is the Chairman Role?” 1/2014, Thai Institute of Directors Association
- Role of Chairman Program (RCP) 35/2014, Thai Institute of Directors Association
- Director Certification Program (DCP) 14/2002, Thai Institute of Directors Association
- The Joint State – Private Sector Course (Class 15), National Defence College
- Capital Market Academy Leadership Program (Class 7), Capital Market Academy
- Energy Literacy for a Sustainable Future Program (Class 1/2012), Thailand Energy Academy

**Percentage of PTTEP Shareholding (As of February 13, 2015):** 0.00038% (15,000 shares)

**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Additional information to consider for Independent Director election**

(Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years)

|   |      |
|---|------|
| 1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee | No   |
| 2. Being a professional service provider (i.e. auditor, lawyer)   | No   |
| 3. Having the significant business relations that may affect the ability to perform independently   | None |

**Terms of Directorship at PTTEP:**

|       |                                 |         |
|-------|---------------------------------|---------|
| No. 1 | March 28, 2012 – March 26, 2015 | 3 Years |
|-------|---------------------------------|---------|

**Meeting Attendances (Year 2012 – 2014):**

| Meeting                         | 2014         | 2013           | 2012           |
|---------------------------------|--------------|----------------|----------------|
| 1. Board of Directors*          | 14/14 (100%) | 13/14 (92.86%) | 11/12 (91.67%) |
| 2. Shareholder                  | 1/1 (100%)   | 1/1 (100%)     | 1/1 (100%)**   |
| 3. Risk Management Committee*** | 6/6 (100%)   | 15/15 (100%)   | 7/7 (100%)     |

\* Was elected as a director on March 28, 2012 and as the Chairman of the Board of Directors on August 28, 2014

\*\* Two Shareholder Meetings were held in 2012 on March 28, 2012 and October 29, 2012 by which Mr. Prajya Phinyawat was elected as a director on March 28, 2012

\*\*\* Was appointed as the Chairman of the Risk Management Committee from May 1, 2012 to August 27, 2014

**Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:**

- **Vision in managing the Company's business:**

- **Passion:** Be passionate and inspired
- **CG:** Ensure a high Quality of Transparency and Accountability among stakeholders
- **Authority:** Work within authorized power
- **Quality:** Set Standard / Be Professional
- **CSR:** Community Engagement and Green Society
- **Culture:** SPIRIT (Synergy / Performance Excellence / Innovation/ Responsibility / Integrity & Ethics / Trust & Respect
- **Risk Management:** Ensure that risks are identified and managed within acceptable level and in line with E&P industry for PTTEP sustainability

- **Vision related to applying good corporate governance principles to the business:**
  - I will govern PTTEP to conduct its business according to business ethics, code of conduct and PTTEP Group's good corporate governance to the best benefit of the company and stakeholders and sustainable growth with consideration given to environment and community. I will govern PTTEP with transparency, fairness and integrity. I will act towards colleagues in proper and respectful manner and be a role model to subordinates in adhering with sufficiency economy philosophy and applicable laws and regulations.

**2. Mr. Chakkrit Parapuntakul****Age:** 55**Education:**

- M.B.A., Angelo State University, U.S.A.
- Bachelor of Accounting, Thammasat University, Thailand

**Other Current Positions (As of February 13, 2015):**

- **In Listed Company (2 companies):**
  - 2014 – Present      Diector and Member of the Board of Executive Directors, Krunghthai Bank Public Company Limited
  - 2012 – Present      Chairman of the Board of Directors, ASEAN Potash Mining Public Company Limited
- **In Non-Listed Company (1 organization):**
  - Jan 2015 – Present      Director General, The Treasury Department, Ministry of Finance
- **In Other Entities That May Have Conflicts of Interest with PTTEP:** None

**Experiences in the past 5 years:**

- 2012 – Jan 2015      Deputy Permanent Secretary, Ministry of Finance
- 2013 - 2014          Director, Thai Smile Airways Company Limited
- 2008 - 2014          Advisor to the Audit Committee, Eastern Water Resource Development and Management Public Company Limited
- 2009 - 2012          Director General, Public Debt Management Office
- 2010 - 2011          Chairman, Thailand Post Company Limited

**Trainings:**

- Audit Committee Program (ACP) 5/2005, Thai Institute of Directors Association
- Directors Accreditation Program (DAP) 8/2004, Thai Institute of Directors Association
- The Program for Senior Executives on Justice Administration (Class 19), Office of the Judiciary
- Capital Market Academy Leadership Program (Class 11), Capital Market Academy
- The Civil Service Executive Program for Senior Civil Servants (Class 46), Office of the Civil Service Commission
- The Joint State – Private Sector Course (Class 52), National Defence College
- Executive Development Program (EDP) (Class 66), Kellogg School of Management, Chicago, U.S.A.
- Training Course on Administrative Justice for Executives (Class 5), Institute for Administrative Justice, The Administrative Court

**Percentage of PTTEP Shareholding (As of February 13, 2015):** None**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Terms of Directorship at PTTEP:**

|       |                                  |                 |
|-------|----------------------------------|-----------------|
| No. 1 | January 1, 2011 – March 28, 2012 | 1 Year 3 Months |
| No. 2 | March 28, 2012 – March 26, 2015  | 3 Years         |

**Meeting Attendances (Year 2012 – 2014):**

| Meeting                             | 2014         | 2013         | 2012           |
|-------------------------------------|--------------|--------------|----------------|
| 1. Board of Directors*              | 14/14 (100%) | 14/14 (100%) | 14/16 (87.50%) |
| 2. Shareholder                      | 1/1 (100%)   | 1/1 (100%)   | 1/2 (50%)      |
| 3. Corporate Governance Committee** | -            | -            | 1/1 (100%)     |
| 4. Risk Management Committee***     | 9/9 (100%)   | 9/9 (100%)   | -              |

\* Was elected as a director on January 1, 2011

\*\* Was appointed as the Member of the Corporate Governance Committee from January 1, 2011 to April 1, 2012

\*\*\* Was appointed as the Member of the Risk Management Committee from April 25, 2013

**Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:**

- **Vision in managing the Company's business:**

- I will add maximum values to its financing and investment strategy, ensure good business management practice, and use my knowledge of finance and management as well as my working experiences in order to foster PTTEP to be the Asia's leading company.

- **Vision related to applying good corporate governance principles to the business:**

- I will promote and drive PTTEP to execute its business transaction under sound business practice and ethics, effective business management along with consideration given to environment and the benefit of the public and shareholders.

**3. Admiral Tanarat Ubol****Age:** 60**Education:**

- Master of Public and Private Management, National Institute of Development Administration (NIDA), Thailand
- B.S. Electrical Engineering, The National Defense Academy of Japan

**Other Current Positions (As of February 13, 2015):**

- **In Listed Company:** None
- **In Non-Listed Company (1 company and 2 organizations):**
  - 2014 – Present Chairman, Bangkok Dock Company Limited
  - 2014 – Present Chairman, Frigate Squadron Project
  - 2014 – Present Chief of Staff, Royal Thai Navy
- **In Other Entities That May Have Conflicts of Interest with PTTEP:** None

**Experiences in the past 5 years:**

- 2013 – 2014 Chairman, Royal Thai Navy Transport, Helicopter Procurement Project
- 2013 – 2014 Chairman, HTMS Naresuan Frigate Squadron Improvement Project
- 2012 – 2013 Senior Advisor, Royal Thai Navy
- 2011 – 2012 Assistant Chief of Staff for Operations, Royal Thai Navy
- 2009 – 2010 Director General, Naval War College

**Trainings:**

- Maritime Joint Force Commander Course (Admiral Level), Hawaii, U.S.A.
- Advanced Security for Senior Executive, APCSS, Hawaii, U.S.A.
- National Institute for Defense Studies (Japan)
- National Institute for Defence College (Class 51)

**Percentage of PTTEP Shareholding (As of February 13, 2015):** None**Family Relationship among Executives:** None**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Additional information to consider for Independent Director election**

(Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years)

|   |      |
|---|------|
| 1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee | No   |
| 2. Being a professional service provider (i.e. auditor, lawyer)   | No   |
| 3. Having the significant business relations that may affect the ability to perform independently   | None |

**Terms of Directorship at PTTEP:**

|       |                                    |          |
|-------|------------------------------------|----------|
| No. 1 | September 1, 2014 – March 26, 2015 | 7 Months |
|-------|------------------------------------|----------|

**Meeting Attendances (Year 2012 – 2014):**

| Meeting                             | 2014       | 2013 | 2012 |
|-------------------------------------|------------|------|------|
| 1. Board of Directors               | 4/4 (100%) | -    | -    |
| 2. Shareholder*                     | -          | -    | -    |
| 3. Remuneration Committee**         | 1/1 (100%) | -    | -    |
| 4. Corporate Governance Committee** | 2/2 (100%) | -    | -    |

\* Was elected as a director on September 1, 2014

\*\* Was appointed as the Member of the Remuneration and Corporate Governance Committee from September 25, 2014

**Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:**

- **Vision in managing the Company's business:**
  - PTTEP is considered as one of the world-class organizations that ensures the nation's stabilities in the energy and economic segments as well as providing the ASEAN community with the knowledge and advanced technology. Along with the support of a proficient management, PTTEP is consequently well-accepted not only by the Thai nationals but also the citizens of oversea countries that the company has investment engagements with.
  - Under the highly volatile oil price situation, flexibility is very crucial for PTTEP's investment strategy, as well as ensuring an efficient cost control and risk management.
  - Human resource and technological developments are also essential for future corporate growth.
- **Vision related to applying good corporate governance principles to the business:**
  - I will adhere to ethics and integrity, transparency, verifiability, as well as considering business projects on complete information and transparency by adhering to the principles of good corporate governance and business ethics of PTTEP Group for the best interest of all stakeholders.
  - I shall also secure a sustainable development for the benefits of future generations.

**4. Mr. Nuttachat Charuchinda****Age:** 60**Education:**

- Master of Business Administration, Thammasat University, Thailand
- B.E. Civil Engineering, Chiang Mai University, Thailand

**Other Current Positions (As of February 13, 2015):**

- **In Listed Company (2 companies):**
  - 2013 – Present Chief Operating Officer, Upstream Petroleum Business Group PTT Public Company Limited
  - 2012 – Present Director, Thailoil Public Company Limited
- **In Non-Listed Company (1 company):**
  - 2014 – Present Chairman, PTT Energy Resources Company Limited
  - 2013 – Present Director, PTT Energy Resources Company Limited
- **In Other Entities That May Have Conflicts of Interest with PTTEP (1 company):**
  - 2013 – Present Chief Operating Officer, Upstream Petroleum Business Group PTT Public Company Limited is the major shareholder and customer of PTTEP and of which the business is related to oil and gas

**Experiences in the past 5 years:**

- 2011 - 2013 Chief Operating Officer, Downstream Petroleum Business Group, PTT Public Company Limited
- 2010 - 2011 Senior Executive Vice President, Corporate Strategy, PTT Public Company Limited

**Trainings:**

- Director Certification Program (DCP) 129/2010, Thailand Institute of Directors Association
- The Joint State – Private Sector Course (Class 20), National Defence College
- Capital Market Academy Leadership Program (Class 15), Capital Market Academy
- Energy Literacy for a Sustainable Future Program (Class 3), Thailand Energy Academy
- Program for Global Leadership (PGL), Harvard Business School, U.S.A.
- Oxford Energy Seminar, U.K.
- Break Through Program for Senior Executives (BPSE), IMD Institute, Switzerland

**Percentage of PTTEP Shareholding (As of February 13, 2015):** None**Family Relationship among Executives:** None

**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Terms of Directorship at PTTEP:**

|       |                                   |                 |
|-------|-----------------------------------|-----------------|
| No. 1 | November 1, 2013 – March 26, 2015 | 1 Year 5 Months |
|-------|-----------------------------------|-----------------|

**Meeting Attendances (Year 2012 – 2014):**

| Meeting                                     | 2014         | 2013       | 2012 |
|---|--------------|------------|------|
| 1. Board of Directors <sup>*</sup>          | 14/14 (100%) | 2/2 (100%) | -    |
| 2. Shareholder                              | 1/1 (100%)   | -          | -    |
| 3. Remuneration Committee <sup>**</sup>     | -            | 1/1 (100%) | -    |
| 4. Risk Management Committee <sup>***</sup> | 3/3 (100%)   | -          | -    |

<sup>\*</sup> Was elected as a director on November 1, 2013

<sup>\*\*</sup> Was appointed as the Member of the Remuneration Committee from November 1, 2013 to September 24, 2014

<sup>\*\*\*</sup> Was appointed as the Chairman of the Risk Management Committee from September 25, 2014

**Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:**

- **Vision in managing the Company's business:**
  - To stabilize energy supply of the country and to seek more sources of energy
  - To make high returns to shareholders under supervision of the appropriate investment by balancing between risk and return
  - PTTEP should operate its operations by focusing on the environment, coupled with the business
  - To develop potential of personnel to support business growth
- **Vision related to applying good corporate governance principles to the business:**
  - PTTEP will duly operate its business with justice and transparency and verifiable
  - To instill the values of good governance in the consciousness of all employees

**5. Mr. Songsak Saicheua****Age:** 57**Education:**

- M.A. Industrial Location and Development, Vrije Universiteit Brussels, Belgium
- B.A. Economics, Thammasat University, Thailand

**Other Current Positions (As of February 13, 2015):**

- **In Listed Company:** None
- **In Non-Listed Company (1 organization):**
  - 2013 – Present      Director General,  
Department of American and South Pacific Affairs,  
Ministry of Foreign Affairs
- **In Other Entities That May Have Conflicts of Interest with PTTEP:** None

**Experiences in the past 5 years:**

- 2011 – 2013      Minister, Royal Thai Embassy, Kuala Lumpur, Malaysia
- 2010      Deputy Director General,  
Department of American and South Pacific Affairs,  
Ministry of Foreign Affairs

**Trainings:**

- Top Executive Program in Commerce and Trade (TEPCoT) Class 3,  
University of Thai Chamber of Commerce
- The Civil Service Executive Program for Senior Civil Servants (Class 66),  
Office of the Civil Service Commission

**Percentage of PTTEP Shareholding (As of February 13, 2015):** None**Family Relationship among Executives:** None**Forbidden Qualifications:**

1. Never dishonestly committed an offence against property.
2. Never entered into any transaction which may cause conflict of interest against PTTEP during the year.

**Additional information to consider for Independent Director election**

(Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 2 years)

|   |      |
|---|------|
| 1. Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee | No   |
| 2. Being a professional service provider (i.e. auditor, lawyer)   | No   |
| 3. Having the significant business relations that may affect the ability to perform independently   | None |

**Terms of Directorship at PTTEP:** None

**Meeting Attendances (Year 2012 – 2014):** None

**Visions for managing the company's business and vision related to applying corporate governance principles to the business as a director:**

- **Vision in managing the Company's business:**
  - Encourage expansion of PTTEP foreign investments in the locations with high potential in order to ensure a sustainable energy supply for the nation as well as being Thailand's leader in global investments
  - Support PTTEP in the roles of good corporate governance
  - Inspire PTTEP's managerial and human resources excellences
  - Support PTTEP to be the leader in corporate social responsibility
- **Vision related to applying good corporate governance principles to the business:**
  - I will adhere to direct PTTEP with ethics and integrity, quality, innovativeness, timeliness, and being aware of corporate social responsibility for the best benefit of the organization and most importantly the nation.
  - My directorship shall be based on PTTEP Group's Good Corporate Governance in association with governmental good governance.
  - I shall support social participations as well as environmental friendliness.

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